

# TCFC FINANCE LIMITED

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06<sup>th</sup> August, 2025

To,  
**BSE Limited**  
Corporate Relations Dept,  
P.J.Towers,  
Dalal Street,  
Mumbai 400001

**Scrip Code: 532284**

**Sub: Outcome of Board Meeting held on Wednesday, 06<sup>th</sup> August, 2025**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Part A Schedule III and other applicable regulations, if any, of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e 06<sup>th</sup> August, 2025 has inter-alia considered and approved the following matter:-

- 1. Considered and approved the Unaudited Standalone Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2025 along with the Limited Review Report by the Auditors thereon are enclosed herewith.**
- 2. Re-Appointment of Mrs. Tania Deol (DIN:- 00073792) as Managing Director and Chief Executive Officer of the Company:**

The Board of Directors on recommendation of Nomination and Remuneration Committee have approved the re-appointment of Mrs. Tania Deol (DIN:- 00073792) as Managing Director of the Company for a period of 5 years w.e.f 01 July, 2026 to 01<sup>st</sup> July, 2031 subject to approval of members in the ensuing 34<sup>th</sup> Annual General Meeting.

- 3. Approval of Reduction of Share Capital of the Company.**
- 4. Book Closure:-**

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board approved the closure of the Register of Members and Share Transfer Books of the Company from 16<sup>th</sup> September, 2025 to 26<sup>th</sup> September, 2025 (both days inclusive) for taking record of the Members of the Company for the purpose of AGM for the Financial Year ended 31<sup>st</sup> March, 2025.

# **TCFC FINANCE LIMITED**

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In terms of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No SEBI/HO/CFD/POD-2/P/CIR/2023/120 dated July 11, 2023 we are furnishing herewith the requisite details in Annexure A hereto.

The Board Meeting commenced at 15.50 p.m. and concluded at 16.10 p.m.

Kindly take the above information on your records.

Thanking You,

For **TCFC Finance Limited**

**Zinal M. Shah**  
Company Secretary

ENCL: A/a

## **Independent Auditor's Limited Review Report**

### **Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review Report to,  
The Board of Directors,  
TCFC Finance Limited

#### **Introduction**

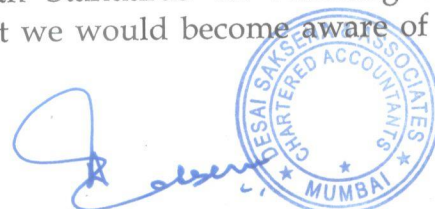
We have reviewed the accompanying statement of unaudited financial results of TCFC Finance Limited (the "Company") for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), read with Circular no. CIR/CFD/FAC/44/2019 issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

#### **Management's Responsibility**

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

#### **Auditor's Responsibility**

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain assurance to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all



significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Desai Saksena & Associates**  
**Chartered Accountant**



**Alok K Saksena**  
**Partner**  
**M.No: 035170**  
**FRN:0102358W**



**Place: Mumbai**  
**Date : 06/08/2025**  
**UDIN : 25035170BMHYFZ8287**

<p style="text-align: center;"><b>TCFC FINANCE LTD</b>  <b>CIN : L65990MH1990PLC057923</b>  <b>501-502, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai 400 021</b>  <b>STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025</b></p>					
(₹ in Lakhs)					
Sr. No.	Particulars	Three month period ended			Year ended
		30.06.2025 (Unaudited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)	31.03.2025 (Audited)
I	<b>Revenue from operations</b>				
	Interest Income	48.29	63.70	53.25	239.77
	Dividend Income	5.74	2.52	2.06	25.17
	Net gain on fair value changes	604.55	414.50	(416.63)	(33.63)
	<b>Total Revenue from operations</b>	<b>658.58</b>	<b>480.72</b>	<b>(361.32)</b>	<b>231.31</b>
II	Other Income	(0.57)	25.13	(2.95)	52.33
III	<b>Total Income (I + II)</b>	<b>658.01</b>	<b>505.85</b>	<b>(364.27)</b>	<b>283.64</b>
	<b>Expenses</b>				
	Employee Benefits Expense	21.27	18.50	23.82	80.39
	Depreciation, amortization and impairment	7.86	0.21	7.75	9.55
	Others expenses	10.18	11.64	18.77	54.71
IV	<b>Total Expenses</b>	<b>39.31</b>	<b>30.35</b>	<b>50.35</b>	<b>144.64</b>
V	<b>Profit / (loss) before tax (III- IV)</b>	<b>618.71</b>	<b>475.50</b>	<b>(414.62)</b>	<b>138.99</b>
	<b>Tax Expense:</b>				
	(1) Current Tax	300.00	31.15	3.47	123.50
	(2) Adjustment of tax relating to earlier periods	-	-	-	(0.22)
	(3) Deferred Tax	144.60	82.16	(114.54)	(105.98)
VI	<b>Total Tax Expenses</b>	<b>444.60</b>	<b>113.31</b>	<b>(111.07)</b>	<b>17.30</b>
VII	<b>Profit / (loss) for the period after tax (V - VI)</b>	<b>174.11</b>	<b>362.19</b>	<b>(303.55)</b>	<b>121.69</b>
	<b>Other comprehensive income</b>				
	A. Items that will not be reclassified to profit or loss				
	Remeasurement of gains (losses) on defined benefit plans	0.46	0.33	(2.55)	(1.56)
	B. Items that will be reclassified to profit or loss	-	-	-	-
VIII	<b>Total other comprehensive income for the year, net of tax</b>	<b>0.46</b>	<b>0.33</b>	<b>(2.55)</b>	<b>(1.56)</b>
IX	<b>Total Comprehensive Income for the Period (VII + VIII)</b>	<b>174.57</b>	<b>362.52</b>	<b>(306.10)</b>	<b>120.12</b>
	<b>Paid up Equity Share Capital (Face Value: ₹ 10 per share)</b>	<b>104.82</b>	<b>104.82</b>	<b>104.82</b>	<b>104.82</b>
	<b>Earnings per equity share: Basic and Diluted (₹)</b>	<b>1.66</b>	<b>3.46</b>	<b>(2.90)</b>	<b>1.16</b>
<p style="text-align: right;"><b>By Order of the Board</b>  <b>TCFC Finance Limited</b></p> <p style="text-align: right;"><b>Tania Deol</b>  <b>Managing Director</b>  <b>DIN: 00073792</b></p> <p>Place: Mumbai  Date: 06-08-2025</p>					

## NOTE 1: STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	As at June 30, 2025	As at March 31, 2025
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>(1) Financial Assets</b>		
(a) Cash and Cash Equivalents	77.05	10.02
(b) Bank Balances Other than (a) above	26.39	26.39
(c) Inventories	9,583.43	8,825.69
(d) Receivables	-	-
(i) Trade Receivables	3.95	6.28
(e) Investments	2,142.35	2,353.71
(f) Other Financial Assets	7.76	7.12
	<b>11,840.93</b>	<b>11,229.19</b>
<b>(2) Non-financial Assets</b>		
(a) Current Tax Assets (Net)	21.08	8.15
(b) Property, Plant and Equipment	95.55	102.14
(c) Other Intangible Assets	-	1.03
(d) Other Non-financial Assets	8.02	0.85
	124.65	112.17
<b>TOTAL</b>	<b>11,965.58</b>	<b>11,341.36</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Liabilities</b>		
<b>(1) Financial Liabilities</b>		
(a) Other financial liabilities	36.53	31.75
	<b>36.53</b>	<b>31.75</b>
<b>(2) Non-Financial Liabilities</b>		
(a) Current Tax Liabilities (Net)	300.00	-
(b) Provisions	35.75	34.95
(c) Deferred tax liabilities (Net)	516.10	371.51
(d) Other non-financial liabilities	0.66	1.15
	<b>852.51</b>	<b>407.61</b>
<b>(3) Equity</b>		
(a) Equity Share capital	1,048.21	1,048.21
(b) Other Equity	10,028.33	9,853.79
	<b>11,076.54</b>	<b>10,902.00</b>
<b>TOTAL</b>	<b>11,965.58</b>	<b>11,341.36</b>

By Order of the Board  
TCFC Finance Limited

Tania Deol  
Managing Director  
DIN: 00073792

Place: Mumbai  
Date: 06-08-2025

**TCFC FINANCE LTD**

**CIN : L65990MH1990PLC057923**

**501-502, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai 400 021**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

- <sup>1</sup> As the company's business activity falls within a single primary business segment viz "Investments", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.
- <sup>2</sup> The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on August 06, 2025. The statutory auditors have expressed an unmodified audit opinion on these results.
- <sup>3</sup> The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- <sup>4</sup> The figures for the previous quarter ended March 31, 2025 are the balancing figures between the audited figures of the full financial year and the unaudited/reviewed published results for the three Quarters ended December 31, 2024.
- <sup>5</sup> Previous period / year figures have been regrouped / reclassified wherever found necessary, to conform to current period / year classification.

**By Order of the Board  
TCFC Finance Limited**

**Place: Mumbai  
Date: 06-08-2025**

**Tania Deol  
Managing Director  
DIN: 00073792**

# TCFC FINANCE LIMITED

## Annexure- A

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No	Particulars	Details
1	Reason for change viz. <del>Appointment, re-appointment, resignation, removal, death or otherwise</del>	<p>Mrs. Tania Deol's current term as Managing Director and chief Executive Officer ends with effect from closing of business hours of 30<sup>th</sup> June, 2026.</p> <p>Based on the recommendations of Nomination and Remuneration Committee and subject to approval of of the Shareholders, the Board in its meeting held on August 06, 2025 appointed Mrs. Tania Deol (DIN: 00073792) as a Managing Director and Chief Executive Officer for a further period of 5 years with effect from 01<sup>st</sup> July, 2026 to 01<sup>st</sup> July, 2031, including the payment of remuneration thereof as decided by Board</p>
2	Date of <del>appointment/re-appointment/</del> <del>cessation</del> (as applicable) & term of <del>appointment/re-appointment</del>	01 <sup>st</sup> July, 2026
3	Brief Profile (in case of appointment)	She brings over a decade of experience in managing the Non-Banking Financial Company (NBFC) business. Her deep expertise in General Management has been instrumental in driving strategic growth and operational efficiency. With a strong understanding of the financial sector and regulatory landscape, she continues to play a vital role in enhancing the company's performance and long-term vision
4	Disclosure of relationships between directors (in case of appointment of a director)	There are no inter se relations between Mrs Tania deol and the other members of the Board or Senior Management and KMP of the Company